KEY PERFORMANCE INDICATORS

To,
The Board of Directors
Sunrise Middle East Turn Tech Limited
GIDC-3, PLOT NO-3025, Udyognagar,
Jamnagar, Kalavad,
Gujarat, India, 361004

To,
Aftertrade Broking Private Limited
206, 2nd Floor, Time Square, Beside Pariseema Complex, CG Road, Navrangpura, Ahmedabad,
Ahmadabad City,
Gujarat, India, 380009

(Aftertrade Broking Private Limited is hereinafter referred to as the "**Book Running Lead Manager**" or "**BRLM**")

Dear Sir / Madam,

Sub: Certificate regarding Key Performance Indicators

Re: Proposed initial public Offer ("IPO") of equity shares of face value Rs. 10 each ("Equity Shares") by Sunrise Middle East Turn Tech Limited ("Company") in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and other applicable laws, as amended

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The undersigned, in the capacity of the Statutory Auditors of M/s **Sunrise Middle East Turn Tech Limited,** a Company incorporated under the provisions of the Companies Act, 2013 and presently having its registered office at **GIDC-3, PLOT NO-3025, Udyognagar, Jamnagar, Kalavad, Gujarat, India, 361004** and bearing CIN: U25999GJ2024PLC156879 ("**Company**"), hereby certify the Key Performance Indicators of the Company as under:

Financial KPIs of the Company

On the basis of restated financial statements

(Amount in Lakhs, except %)

Key Performance Indicator	March 31, 2024	March 31, 2025	March 31, 2026
Revenue from Operations (1)	1,797.09	2,929.16	3,741.77
Revenue from Operation Growth %	-	62.99%	27.74%
EBITDA (2)	400.24	597.68	934.82
EBITDA Margin (3)	22.27%	20.40%	24.98%
Restated Profit After Tax (4)	245.91	398.51	622.27
PAT Margin (5)	13.68%	13.60%	16.63%
EBIT (6)	294.97	478.15	801.69
Net worth (7)	622.81	939.62	1561.88
Capital Employed (8)	1031.17	1379.36	2477.09
RoE (%) (9)	44.94%	51.01%	49.75%
RoCE (%) (10)	28.61%	34.66%	32.36%
Return on Net Worth (11)	39.48%	42.41%	39.84%
Debt Equity Ratio (12)	0.63	0.45	0.58
Debt Service Coverage Ratio (13)	0.96	1.32	0.99
Current Ratio (14)	1.29	1.12	1.54

V S S B & ASSOCIATES
FRN 121356W
PARTNER
CHARTERED ACCOUNTANTS

Notes:

1) *Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Statements.*
2) *EBITDA is calculated as Profit before tax + Depreciation + Amortization+ Interest Expenses-Other Income*
3) *EBITDA Margin is calculated as EBITDA divided by Revenue from operations*
4) *Restated Profit After Tax is calculated as Profit after tax for the period.*
5) *PAT Margin is calculated as PAT for the period/year divided by revenue from operations.*
6) *EBIT is calculated as Profit before Tax + Interest Expenses-Other Income.*
7) *Net worth means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account reduced by miscellaneous expenditure and the debit of Profit & Loss Account.*
8) *Capital Employed means aggregate of shareholders' funds and total current and non-current debts including Deferred tax Liabilities.*
9) *Return on Equity is ratio of Profit after Tax divided by Average Shareholder Equity.*
10) *Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus total borrowings (current & non-current including deferred tax liabilities).*
11) *Return on Net Worth is ratio of Profit after Tax divided by Net Worth.*
12) *Debt Equity Ratio is Total Debt divided by Shareholders' Equity.*
13) *Debt Service Coverage Ratio is Earning available for Debt Service (EBITDA) divided by Debt Service.*
14) *Current Ratio is Current Assets divided by Current Liabilities.*

Operational KPIs of our Company

(i) Installed Capacity and its utilization

(in Pcs/MT)

Product	2023-24			2024-25			2025-26		
	Installed	Utilized	Capacity Utilization (%)	Installed	Utilized	Capacity Utilization (%)	Installed	Utilized	Capacity Utilization (%)
CNC	8,625	4,968	57.60%	10,500	7,014	66.80%	10,594	8,051	76.00%
TMC	24	18	75.00%	24	20	85.00%	24	21	86.25%
VMC	20	12	60.00%	20	13	67.69%	59	41	70.77%
Total	**8,669**	**4,998**	**57.65%**	**10,544**	**7,047**	**66.84%**	**10,677**	**8,113**	**75.99%**

KPI	Explanation
Revenue from Operation	Revenue from Operations is used by our management to track the revenue profile of the business and in turn helps to assess the overall financial performance of our Company and volume of our business.
Revenue Growth Rate %	Revenue Growth rate informs the management of annual growth rate in revenue of the company in consideration to previous period
EBITDA	EBITDA provides information regarding the operational efficiency of the business
EBITDA Margin (%)	EBITDA Margin (%) is an indicator of the operational profitability and financial performance of our business
Restated Profit After Tax	Restated Profit after Tax is an indicator which determine the actual earning available to equity shareholders
PAT Margin	PAT Margin is an indicator of the overall profitability and financial performance of the Business.
EBIT	EBIT provides information regarding the operational efficiency of the business and it is after Depreciation.
Net Worth	Net worth shows the financial strength of a company (assets minus liabilities) and helps in credit approval, investor confidence, regulatory compliance, and valuation.
Capital Employed	Capital Employed refers to the total amount of capital that a company uses to run its operations and generate profits. It represents the funds invested in the business, either from shareholders or

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	lenders that are deployed in assets to conduct business activities.
ROE %	ROE provides how efficiently the Company generates profits from shareholders' funds.
ROCE %	ROCE provides how efficiently our Company generates earnings from the capital employed in the business
Debt Equity Ratio	Debt Equity Ratio indicates the proportion of the Company's debt relative to shareholders' equity and reflects its financial leverage.
Debt Service Coverage Ratio	DSCR measures the Company's ability to service its debt obligations from its operating earnings.
RONW%	Return on Net Worth (RONW) measures the efficiency with which our Company generates profits from shareholders' funds. It indicates the Company's ability to create value for its shareholders by effectively utilizing its net worth.
Current Ratio	Current Ratio measures our Company's ability to meet its short-term obligations using its current assets. It is an indicator of liquidity, working capital management, and the overall short-term financial strength of our business.

The above submissions are made based upon an independent verification of facts, figures and explanations received by us from the Company for the purpose of and in connection with the proposed Initial Public Offering by the Company.

We have conducted our examination in accordance with the "Guidance Note on Reports in Company Prospectuses (Revised 2019)", issued by the Institute of Chartered Accountants of India, in so far it relates to management expert issuing certificates on information to be included in the prospectus. We hereby confirm that while providing this certificate we have complied with the Code of Ethics and the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the Institute of Chartered Accountants of India.

We confirm that the information in this certificate is true, fair and correct, and is in accordance with the requirements of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable law, and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context. We confirm that the information in this certificate is adequate to enable investors to make a well-informed decision, to the extent that such information with respect to us is relevant to the prospective investor to make a well-informed decision.

This certificate is for information and for inclusion (in part or full) in the Draft Red Herring Prospectus ("**DRHP**"), Red Herring Prospectus ("**RHP**") and the prospectus ("**Prospectus**") filed in relation to the Offer (collectively, the "**Offer Documents**") or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Managers in relation to the Offer. We hereby consent to the submission of this certificate as may be necessary to Securities and Exchange Board of India ("**SEBI**"), the Registrar of Companies, Ahmedabad ("**RoC**"), the relevant stock exchanges, any other regulatory authority and/ or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law. We hereby consent to this certificate being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We confirm that we will immediately communicate any changes in writing in the above information to the Book Running Lead Managers until the date when the Equity Shares commence trading on the relevant stock exchanges where the Equity Shares are proposed to be listed. In the absence of any such communication from us, the Book Running Lead Managers and the legal advisors, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the relevant stock exchanges pursuant to the Offer.

V S S B & ASSOCIATES CHARTERED ACCOUNTANTS FRN 121356W PARTNER

The certificate is for the specific purpose of inclusion in the offer documents of the Company and may not be suitable for any other purpose. The Company, the Book Running Lead Manager, Legal Advisors shall not use this for any other purpose without our prior consent.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

For V S S B & Associates,
Chartered Accountants
Firm Registration No.: 121356W

Vishves A. Shah
Partner
Membership No.: 109944
UDIN: 26109944MRACBQ6840

Place: Ahmedabad
Date: 22/08/2026